## STANROSE MAFATLAL

STANDARD INDUSTRIES LTD.

CIN: L17110MH1892PLC000089

REGISTERED OFFICE: PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD, PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA. TEL.: 91 22 6516 2883, 6516 2890 FAX: 91 22 2778 0175

E-MAIL: standardgrievances@rediffmail.com WEBSITE: www.standardindustries.co

PKT:SH-7:33:215

19th October, 2019

The Senior General Manager, (Listing Compliance Manager)

**BSE** Limited

24th Floor, P.J. Towers,

Dalal Street,

Fort,

Mumbai- 400 001.

Scrip Code: 530017

The Secretary,

Listing Department,

National Stock Exchange of India Ltd.,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400 051.

Symbol: SIL

Re: Unaudited Financial Results (Standalone & Consolidated)

Company for the quarter and six months ended 30<sup>th</sup> September,

2019 with 'Limited Review Report' by the Auditors

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company, along with "Limited Review Report" of the Auditors M/s Arunkumar K. Shah & Co., for the Quarter and Six Months ended 30th September, 2019, which have been approved by the Board of Directors in their Meeting held today.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results (Standalone & Consolidated) for the second quarter ended 30th September, 2019.

The Meeting of the Board of directors held today commenced at 1.00 PM and concluded at 1.40 PM.

Thanking you,

Yours faithfully,

For and on behalf of

STANDARD INDUSTRIES LIMITED

(MRS. T. B. PANTHAKI)

Santhak.

VICE PRESIDENT (LEGAL) &

COMPANY SECRETARY

## ARUNKUMAR K. SHAH & CO.

### CHARTERED ACCOUNTANTS



A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414

E-mail: arun1957shah@yahoo.com

Mobile: 93244 61141

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year –to-date of the Standard Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

To Board of Directors Standard Industries Limited Mumbai.

We have reviewed the accompanying statement of unaudited financial results of STANDARD INDUSTRIES LIMITED for the quarter ended and to year to date results for the period from 1<sup>st</sup> April 2019 to 30th September, 2019 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act,2013,and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation .Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to Note No. 4 to the unaudited Financial Statement regarding Company's equity investments of ₹ 5969.82 lakhs in Standard Salts Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the Financial Statements for the reason stated in the above.

Our conclusion is not modified in respect of this matter.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)

Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No: - 19034606 AAAADI 3196

Place: Mumbai,

Dated: October 19, 2019

#### STANDARD INDUSTRIES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2019

(₹ in Lakhs)

	Statement of Standardic Orlandical Financial Results for the Quarter and Six Months	Standalone (₹ in Lakhs)					
	×	Quarter ended	Six Months ended	onths ended Corresponding Year ended			
Sr	Particulars	September 30, 2019	Preceding Quarter ended	Corresponding Quarter ended	September 30, 2019	Six Months ended	
No.	ACCIDENCE CONTROL OF C	September 30, 2013	June 30, 2019	September 30, 2018	September 50, 2019		March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	September 30, 2018 (Unaudited)	(A1:+1)
		(onaddited)	(Onaddited)	(Onaddited)	(Ollaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	231.01	699.04	171.49	930.05	559.84	1,279.19
2	Other income	67.70	44.87	(61.63)	112.57	245.44	956.95
3	Total income (1+2)	298.71	743.91	109.86	1,042.62	805.28	2,236.14
	NP3 020	Annual Control of the	QL 1/45-155-250			555.25	2)23012
4	Expenses						
а	Purchases of Stock-in-Trade (cloths and made-ups)	205.56	673.33	187.26	878.89	558.70	1,204.25
b	Changes in inventories of Stock-in-Trade	6.95	0.30	(29.34)	7.25	(29.34)	4.92
С	Employee benefits expense	40.28	42.06	39.29	82.34	78.61	159.53
	Finance costs	366.30	427.36	405.94	793.66	763.06	1,842.93
	Depreciation and amortisation expense	66.70	56.67	28.49	123.37	57.21	113.31
	Other expenses	315.76	285.17	356.47	600.93	650.34	1,313.81
	Total expenses (a to f)	1,001.55	1,484.89	988.11	2,486.44	2,078.58	4,638.75
	(Loss) / profit before exceptional items and tax (3-4)	(702.84)	(740.98)	(878.25)	(1,443.82)	(1,273.30)	(2,402.61
7.619	Exceptional items	=	:=1	<b>(5</b> )	<u> </u>		<u> </u>
52	(Loss) / Profit before tax (5+6)	(702.84)	(740.98)	(878.25)	(1,443.82)	(1,273.30)	(2,402.61
	Tax expense						
- 1	i) Current tax	÷	暴	<del>⊼</del>	=	:=	læ1
- 1	ii) Deferred tax		201	9465	₹		
9	Net (loss) / profit for the period (7-8)	(702.84)	(740.98)	(878.25)	(1,443.82)	(1,273.30)	(2,402.61
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	(1.50)	(1.50)	_	(3.00)		(7.53
	- Equity instruments through other comprehensive income	(1.50)	(1.50)		(3.00)		(7.55
1	(ii) Income tax relating to items that will not be reclassified to profit or loss	_	_		_		-
	Total Other Comprehensive Income	(1.50)	(1.50)	1921	(3.00)	225 V	(7.53
	BLATTARING SPRINGER PROPERTY IN THE CONTRACTOR PROPERTY AND CONTRACTOR PROPERTY.	S-2-7	(/		(5.25)		1
11	Total Comprehensive Income for the period (9+10)	(704.34)	(742.48)	(878.25)	(1,446.82)	(1,273.30)	(2,410.14
	Action of Proceedings					, ,	, ,
12	Paid up Equity Share Capital (Face Value of `5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
	Earning per equity share of `5/- each**						×
5/	(a) Basic	(1.09)	(1.15)	(1.37)	(2.25)	(1.98)	(3.75
$\leq        $	S(b) Dilufed	(1.09)	(1.15)	(1.37)	(2.25)	(1.98)	(3.75

EPS is not annualised for the quarter and six months ended September 30, 2019, quarter ended June 30, 2019 and quarter and six months ended September 30, 2018.



Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Six Months ended September 30, 2019

Sr	Particulars			Cton	dalone		(₹ in Lakhs
Vo.		Quarter ended	Preceding	Corresponding	Six Months ended		
		September 30, 2019	Quarter ended	Quarter ended		Corresponding	Year ended
		30, 2013	June 30, 2019	September 30, 2018	September 30, 2019	Six Months ended	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	September 30, 2018	/ A
1 Goo	ods and services provided (Segment revenue)	(Olladalica)	(Onadarted)	(Onaddited)	(Onaudited)	(Unaudited)	(Audited)
a. Pi	roperty Division*	_	( <del>*</del>	C 42			
	rading	231.01	699.04	6.43		6.43	190
Tota		231.01	699.04	165.06	930.05	553.41	1,279.1
j		231.01	699.04	171.49	930.05	559.84	1,279.19
2 G00	ods and services provided (Segment result)	20					
	ss) before tax and interest from each segment						
	roperty Division*	(51.20)	(55.04)	335.10	(106.24)	/F0 70)	7 - 35 - 7
100	rading	12.09	19.81	Set Seek Periliph Anna	(106.24)	(50.72)	(402.07
Tota		(39.11)	(35.23)	8.85	31.90	20.88	45.76
Less		(39.11)	(35.23)	343.95	(74.34)	(29.84)	(356.33
HO164001000	terest	(366.30)	(427.26)	(405.04)	-	1922/1022/1022	WS 8,708 FC
W22220000	ther un-allocable expenditure net of un-allocable income	760	(427.36)	(405.94)	(793.66)	(763.06)	(1,842.93
	al (loss) / profit before tax	(297.43)	(278.39)	(816.26)	(575.82)	(480.40)	(203.37
1010	in (1033) / profit before tax	(702.84)	(740.98)	(878.25)	(1,443.82)	(1,273.30)	(2,402.61
3 Segr	ment assets						
	roperty Division*	15,483.20	15,173.89	22,840.29	15,483.20	22,840.29	14,562.90
b. Tr	rading	337.51	448.36	296.56	337.51	296.56	375.13
Tota	al segment assets	15,820.71	15,622.25	23,136.85	15,820.71	23,136.85	14,938.03
Unal	llocable assets	20,177.82	23,782.89	4,321.03	20,177.82	4,321.03	25,720.96
Tota		35,998.53	39,405.14	27,457.88	35,998.53	27,457.88	40,658.99
			55)155121	27/157100	33,330.33	27,437.88	40,038.93
4 Segn	ment liabilities						
a. Pr	operty Division*	19,256.50	19,310.29	20,057.36	19,256.50	20,057.36	19,669.07
	rading	242.81	354.67	206.42	242.81	206.42	282.42
Total	l segment liabilities	19,499.31	19,664.96	20,263.78	19,499.31	20,263.78	19,951.49
Unall	locable liabilities	12,798.24	15,334.86	909.46	12,798.24	909.46	15,559.70
Total	<u></u>	32,297.55	34,999.82	21,173.24	32,297.55	21,173.24	35,511.19
	tal employed	1					
	ment assets-Segment liabilities)			k			
State Graces	operty Division*	(3,773.30)	(4,136.40)	2,782.93	(3,773.30)	2,782.93	(5,106.17
b. Tra		94.70	93.69	90.14	94.70	90.14	92.71
	n-allocable	7,379.58	8,448.03	3,411.57	7,379.58	3,411.57	10,161.26
Total		3,700.98	4,405.32	6,284.64	3,700.98	6,284.64	5,147.80

<sup>\*</sup>Property Division Comprises of assets which are in excess of business needs, which the company would liquidate based on market conditions.



# Standard Industries Limited Standalone Balance sheet as at September 30, 2019

			(₹ in Lakhs)
	Particulars .	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
	Assets		
1	Non-current assets		
	a. Property, plant and equipment	3,005.77	3,043.89
	b. Capital work in progress	379.93	E
	c. Right-of-use asset	241.36	-
	d. Investment property	1,556.69	1,420.72
	e. Other intangible assets	4.46	4.25
	f. Investment in subsidiaries	5,974.82	5,974.82
	g. Financial assets		
	i. Other investments	2,609.18	2,014.59
	ii. Loans	197.74	197.74
	iii Others financial assets	129.41	130.01
	h. Non-current tax assets (net)	8.16	51.13
	i. Other non-current assets	3,033.73	2,808.94
	Total non-current assets	17,141.25	15,646.09
2	Current assets		
	a. Inventories	13.51	20.76
	b. Property under development	7,630.23	7,630.23
	c. Financial Assets	7,223.22	,,000.20
	i. Other investments	9,261.54	11,639.38
	ii. Trade receivables	1,299.64	1,326.13
	iii Cash and cash equivalents	480.86	4,278.60
	iv Bank balances other than (iii) above	56.39	56.43
	v. Other financial assets	16.98	19.94
	d. Other current assets	98.13	41.43
	Total current assets	18,857.28	25,012.90
	Total assets	35,998.53	40,658.99
		33,556.33	40,638.99
	Equity and liabilities		8
	Equity	2 246 45	224545
	a. Equity share capital	3,216.45	3,216.45
	b. Other equity	484.53	1,931.35
	Total Equity	3,700.98	5,147.80
	Liabilities		
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	4,969.72	4,964.70
	ii. Lease liability	145.36	=
	b. Provisions	583.66	583.66
	Total non-current liabilities	5,698.74	5,548.36
2	Current liabilities		
	a. Financial liabilities		
	i. Trade payables	376.38	384.75
	ii. Lease liability	97.20	
	iii. Other financial liabilities	25,109.92	28,678.33
	b. Provisions	34.91	32.06
	c. Current tax liabilities (net)	34.91	52.00
	d. Other current liabilities	000 40	067.00
	Total current liabilities	980.40	
153	Total current napidities	26,598.81	29,962.83
至	Total liabilities	32,297.55	35,511.19
100			
19/	Total Equity and Liabilities	35,998.53	40,658.99



### Standard Industries Limited Standalone Statement of Cash Flows for the six months ended September 30, 2019

		(₹ in Lakhs)
	For the six months ended	For the year ended
	September 30, 2019	March 31, 2019
Cash flows from operating activities		
(Loss)/Profit for the year	(1,443.82)	(2,402.61)
Adjustments for:		
Income tax expense recognised in profit or loss	:-	:*
Depreciation	123.37	113.31
(Profit)/loss on sale of property, plant and equipment (net)	0.05	(0.44)
Net gain/(loss) arising on sale of financial assets designated as at FVTPL	136.17	(169.02)
Net gain/(loss) arising from fair value of financial assets designated as at FVTPL	(154.78)	(688.88)
Sundry credit balances written back	- 1	(0.44)
Dividends from equity investments	(7.56)	(8.89)
Dividend on investments in mutual funds	(66.89)	(42.31)
Interest income on fixed deposits with banks	(12.20)	(31.47)
Fund raising expenses on financial liabilities measured at amortised cost	23.81	47.49
Interest on loans from banks and financial institutions	769.85	1,499.06
Other finance cost	<u> </u>	296.38
	(632.00)	(1,387.82)
Movements in working capital:	16.45	024.20
(Increase)/Decrease in trade and other receivables	16.45	924.39 4.92
(Increase)/Decrease in inventories Increase/(Decrease) in trade and other payables	7.25 62.42	11,507.46
	(545.88)	11,048.95
Cash generated from operations	(343.88)	11,046.55
Income taxes paid	42.97	(130.30)
Net cash generated by operating activities	(502.91)	10,918.65
Cash flows from investing activities		
Purchase of property, plant and equipment including capital advances	(1,244.06)	(4,795.64)
Purchase of intangibles	(0.46)	(1.21)
Sale of property, plant and equipment	0.01	1.15
Net effect of sale/purchase of financial assets	1,801.86	(3,670.89)
Dividend on investments	74.45	47.18
Balance in earmarked accounts	0.04	(10.05)
Interest income on fixed deposits with banks	12.20	34.92
Net cash (used in)/generated by investing activities	644.04	(8,394.54)
Cash flows from financing activities		
Proceeds/(repayment) from borrowing	(3,301.08)	3,470.23
Processing fees paid	2.5	8 F
Payment of lease liability	(11.87)	¥
Dividend and dividend tax paid	(0.04)	(765.49)
Interest paid	(625.88)	(1,786.27)
Net cash generated by financing activities	(3,938.87)	918.47
Net increase in cash and cash equivalents	(3,797.74)	3,442.58
Cash and cash equivalents at the beginning of the year	4,278.60	836.02
Cash and cash equivalents at the end of the year	480.86	4,278.60
*		

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.





## ARUNKUMAR K. SHAH & CO.

### CHARTERED ACCOUNTANTS



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and year –to-date of the Standard Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

To Board of Directors of Standard Industries Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Standard Industries Limited ("the holding Company") and its subsidiaries ("the holding Company and its subsidiaries together referred to as "the Group) for the quarter ended September 30, 2019 and for the year to date results for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29/03/2019.Attention is drawn to the fact that the Consolidated figure for the corresponding quarter ended 30<sup>th</sup> September, 2018 and the corresponding period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018 as reported in this Financial results have been approved by the Parent's Board of Directors, but have not been subject to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1<sup>st</sup> April, 2019.
- 2. The Statement, which is the responsibility of the Group Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), to the extent applicable.

The statement includes the results of the two subsidiaries viz. Standard Salt Works Limited and Mafatlal Enterprises Limited.



## ARUNKUMAR K. SHAH & CO.

### CHARTERED ACCOUNTANTS



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5. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), as modified by Circular No CIR/CFD/CMD1/44/2019 dated 29/03/2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants (FRN: 126935W)

Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No:-19034606 AAAADI 8345

Place: Mumbai

Date: October 19, 2019

#### STANDARD INDUSTRIES LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2019

(₹ in Lakhs)

		Consolidated					(XIII Lakiis
Sr No.	Particulars	Quarter ended September 30, 2019	Preceding Quarter ended June 30, 2019	Corresponding Quarter ended September 30, 2018	Six Months ended September 30, 2019	Corresponding Six Months ended September 30, 2018	Year ended March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	No extension						
- 72	Income	Section of the sectio			Visited Means	PORAL CONT.	
1	Revenue from operations	390.18	834.48	304.07	1,224.66	814.38	1,623.55
1000	Other income	68.63	45.46	(61.31)	114.09	245.58	961.20
3	Total income (1+2)	458.81	879.94	242.76	1,338.75	1,059.96	2,584.75
4	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	205.48	673.33	187.26	878.81	558.70	1,204.25
530	Changes in inventories of Stock-in-Trade	64.89	(53.45)	15.74	11.44	(0.98)	(18.36)
	Employee benefits expense	47.05	50.03	46.37	97.08	91.38	189.75
1	Finance costs	366.30	427.36	405.94	793.66	763.06	1,842.93
	Depreciation and amortisation expense	70.07	60.00	32.09	130.07	64.44	127.85
	Other expenses	338.06	442.42	381.73	780.48	782.95	1,580.19
1	Total expenses (a to f)	1,091.85	1,599.69	1,069.13	2,691.54	2,259.55	4,926.61
5	(Loss) / profit before exceptional items and tax (3-4)	(633.04)	(719.75)	(826.37)	(1,352.79)	(1,199.59)	(2,341.86)
	Exceptional items	***************************************		-	VAT	NAMES AND ADDRESS OF THE PARTY	Marked Market
	(Loss) / Profit before tax (5+6)	(633.04)	(719.75)	(826.37)	(1,352.79)	(1,199.59)	(2,341.86)
	Tax expense	,			52.5	n y y manner may	The Proof of the Control of the
	i) Current tax	-				350	
	ii) Deferred tax			±1	S#3	ne.	<b>5</b>
9	Net (loss) / profit for the period (7-8)	(633.04)	(719.75)	(826.37)	(1,352.79)	(1,199.59)	(2,341.86)
10	Other Comprehensive Income						
10	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	(1.60)	(1.60)	(0.12)	(3.20)	(0.23)	(7.98)
	- Equity instruments through other comprehensive income	(1.00)	(1.00)	(0.12)	(5.20)	(0.23)	(7.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		32				
	Total Other Comprehensive Income	(1.60)	(1.60)	(0.12)	(3.20)	(0.23)	(7.98)
	Total other comprehensive income	(1.00)	(1.00)	(0.12)	(3.20)	(0.23)	(7.50)
11	Total Comprehensive Income for the period (9+10)	(634.64)	(721.35)	(826.49)	(1,355.99)	(1,199.82)	(2,349.84)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each**						
	(a) Basic	(0.99)	(1.12)	(1.28)	(2.11)	(1.87)	(3.65)
DE	(b) Diluted	(0.99)	(1.12)	(1.28)	(2.11)	(1.87)	(3.65)

\*\* ERS is not annualised for the quarter and six months ended September 30, 2019, quarter ended June 30, 2019 and quarter and six months ended September 30, 2018.



Consolidated Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Six Months ended September 30, 2019

Sr No.	Particulars	Quarter ended September 30, 2019	Preceding Quarter ended June 30, 2019	Corresponding Quarter ended September 30, 2018	Six Months ended September 30, 2019	Corresponding Six Months ended September 30, 2018	Year ended March 31, 201
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
-	Goods and services provided (Segment revenue)						
	a. Property Division*	-		6.43		6.43	
It	o. Trading	231.01	699.04	165.06	930.05	553.41	1,27
0	c. Manufacturing	159.17	135,44	132.58	294.61	254.54	34
- 1	d. others	-		-			
7	Total	390.18	834.48	304.07	1,224.66	814.38	1,6
2 0	Goods and services provided (Segment result)						
	Loss) before tax and interest from each segment						
11.	a. Property Division*	(51.20)	(55.04)	335.10	(106.24)	(50.72)	(4
	o. Trading	12.09	19.81	8.85	31.90	20.88	,
	. Manufacturing	69.99	21.08	52.09	91.07	73.84	
- 1	d. Others	(0.09)		(0.12)	(0.09)	(0.17)	
1.02	Total	30.79	(14.15)	395.92	16.64	43.83	(2
1,43	ess:	30173	(24,25)	333.32	20.04	10.00	1.
	Interest	(366.30)	(427.36)	(405.94)	(793.66)	(763.06)	(1,8
	i. Other un-allocable expenditure net of un-allocable income	(297.53)	(278.24)	(816.35)	(575.77)	(480.36)	(2)
- 1	Fotal (loss) / profit before tax	(633.04)	(719.75)	(826.37)	(1,352.79)	(1,199.59)	(2,3
1	otal (1033) / profit before tax	(055.04)	(713.73)	(020.57)	(1,332.73)	(1,133.33)	(2)5
3 5	Segment assets						
а	. Property Division*	15,483.20	15,173.89	16,913.02	15,483.20	16,913.02	14,5
b	o. Trading	337.51	448.36	296.56	337.51	296.56	3
C	. Manufacturing	402.71	424.02	313.90	402.71	313.90	3
d	I. Others	0.55	0.64	1.01	0.55	1.01	
Т	otal segment assets	16,223.97	16,046.91	17,524.49	16,223.97	17,524.49	15,2
L	Inallocable assets	14,253.52	17,858.59	4,321.03	14,253.52	4,321.03	19,7
Т	otal	30,477.49	33,905.50	21,845.52	30,477.49	21,845.52	35,0
4 5	egment liabilities						
	. Property Division*	19,256.50	19,310.29	20,054.39	19,256.50	20,054.39	19,6
	. Trading	242.81	354.67	206.42	242.81	206.42	- 2
1100	. Manufacturing	41.89	132.99	31.18	41.89	31.18	
d	l. Others	-	-		-	-	
T	otal segment liabilities	19,541.20	19,797.95	20,291.99	19,541.20	20,291.99	19,9
13.3	Inallocable liabilities	12,798.24	15,334.86	909.46	12,798.24	909.46	15,5
T	otal	32,339.44	35,132.81	21,201.45	32,339.44	21,201.45	35,5
5 0	apital employed						
(5	Segment assets-Segment liabilities)	1 1					
1.20	. Property Division*	(3,773.30)	(4,136.40)	(3,141.37)	(3,773.30)	(3,141.37)	(5,10
100	. Trading	94.70	93.69	90.14	94.70	90.14	9
	Manufacturing	360.82	291.03	282.72	360.82	282.72	26
- Property	Others	0.55	0.64	1.01	0.55	1.01	
. 13	Un-allocable	1,455.28	2,523.73	3,411.57	1,455.28	3,411.57	4,2
	otal	(1,861.95)	(1,227.31)	644.07	(1,861.95)	644.07	(50



# Standard Industries Limited Consolidated Balance sheet as at September 30, 2019

Assets  Assets  Assets  1 Non-current assets a. Property, plant and equipment b. Capital work in progress c. Right-of-use asset d. Investment property e. Goodwill f. Other intangible assets i. Other intangible assets ii. Ioans iii. Ioans iii. Ioans iii. Other intangible assets f. Non-current assets corrent assets current assets current assets rotal non-current assets (net) i. Other non-current assets (net) i. Other non-current assets current assets cur				(₹ in Lakhs
Non-current assets   3,115,29   3,160,00		Particulars	The state of the s	As at March 31, 2019
1 Non-current assets a. Property, plant and equipment b. Capital work in progress c. Right-of-use asset d. Investment property e. Goodwill f. Other intangible assets i. Other investments iii. Loans iii. Loans iii. Other investments iii. Loans iii. Other shancial assets iii. Other non-current assets for a load shancial assets current a			(Unaudited)	(Audited)
a. Property, plant and equipment b. Capital work in progress 379.93 3,160.05 c. Right-O-Lue asset d. Investment property e. Goodwill f. Other intangible assets g. Financial assets ii. Loans ii. Other investments iii. Loans iii. Loa				
b. Capital work in progress c. Right-of-use asset d. Investment property e. Goodwill f. Other intrangible assets ii. Other investments iii. Loans iii. Other investments iii. Other non-current assets 7 total non-current assets a. Inventories b. Property under development c. Financial Assets ii. Other investments iii. Trade receivables iii. Trade receivables iii. Trade receivables iii. Trade assets c. Other investments iv Bank balances other than (iii) above v. Loans v. Loans v. Other financial assets d. Other current assets 7 total assets 7 total current assets 7 total current assets 7 total assets 7 total current assets 7 total current assets 7 total current assets 7 total assets 7 total current assets 7 total current assets 7 total current assets 7 total assets	1	177		BCG/Ptaiscreen weat
C. Right-of-use asset d. Investment property e. Goodwill 50.77 f. Other Intangible assets g. Financial assets i. Other investments ii. Loans iii. Loans iii. Cherr financial assets j. Other Investments iii. Loans iii. Cherr financial assets j. Other non-current assets tother on-current assets total current liabilities a. Financial liabilities b. Other equity total		a. Property, plant and equipment	3,115.29	3,160.09
d. Investment property e. Goodwill f. Other intangible assets g. Financial assets i. Loans ii. Loans iii. Loan		b. Capital work in progress	379.93	*
e. Goodwill f. Other intangible assets g. Financial assets i. Other investments ii. Loans iii Others financial assets h. Non-current tas assets (net) i. Other non-current assets a. Inventories b. Property under development c. Financial Assets ii. Cosh and cash equivalents iii. Trade receivables iii. Trade receivables volument assets fold. Other current assets  7,630.23		c. Right-of-use asset	241.36	: #
f. Other intangible assets g. Financial assets i. Other investments ii. Loans ii. Loans iii. Other spinancial assets h. Non-current tax assets (net) i. Other non-current assets Total non-current assets  2 Current assets 2 Current assets 3,038.73 2,813.9 2,813.9 2 Current assets 2 Current assets 3		d. Investment property	1,556.69	1,420.72
g. Financial assets i. Other investments ii. Loans iii Others financial assets h. Non-current tax assets (net) 1. Other non-current assets 7		e. Goodwill	50.77	50.77
g. Financial assets i. Other investments ii. Loans iii Others financial assets h. Non-current tax assets (net) 137.07 137.61 h. Non-current assets 70tal non-current assets 2,033.73 2,813.97 70tal non-current assets 3,038.73 2,813.97 7,630.23 7,630.22 Current assets i. Other investments 5,7630.23 7,630.22 c. Financial Assets ii. Cash and cash equivalents iii. Trade receivables iii. Cash and cash equivalents iv Bank balances other than (iii) above v. Loans vi Other financial assets 104.86 40. Other current liabilities 1 Non-current liabilities 1. Borrowings 1. Lease liability 1. Liabilities 1. Borrowings 1. Lease liability 1. Liabilities 2. Financial liabilities 1. Borrowings 1. Lease liability 1. Liabilities 2. Financial liabilities 2. Financial liabilities 3. Financial liabilitie		f. Other intangible assets	4.46	4.25
i. Other investments ii. Loans iii. Others financial assets 137.77 137.6 h. Non-current tax assets (net) i. Other non-current assets Total non-current assets  2 Current assets 2 Current assets 3,038.73 1,344.78 2,833.9 Total non-current assets 3,038.73 2,833.9 Total non-current assets 2 Current assets 3. Inventories 81.80 93.2 5. Property under development 7,630.23 7,63				
ii. Loans iii Others financial assets h. Non-current tax assets (net) i. Other non-current assets Total non-current assets  2 Current assets a. Inventories b. Property under development c. Financial Assets ii. Trade receivables ii. Trade receivables iii. Lease liabilities iii. Trade payables iii. Lease liabilities iii. Current liabilities iiii. Current liabilities		Control of the Contro	2,609.18	2,014.59
iii Others financial assets   137.07   137.66   h. Non-current tax assets (net)   13.56   55.4   55.4   13.56   55.4   55.4   13.56   55.4   55.4   13.56   55.4   55.4   13.56   55.4				The contract water
h. Non-current tax assets (net) i. Other non-current assets Total non-current assets Total non-current assets  2 Current assets a. Inventories b. Property under development c. Financial Assets ii. Other investments iii. Trade receivables iii. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans vi. Other financial assets d. Other current assets Total current assets Total current assets  Equity a. Equity share capital b. Other equity Total Equity Total Equity Total Equity Liabilities  Non-current liabilities a. Financial liabilities b. Provisions Total non-current liabilities a. Financial liabilities a. Financial liabilities b. Provisions Total non-current liabilities a. Financial liabilities b. Provisions Total non-current liabilities a. Financial liabilities b. Provisions C. Current tax liabilities c. Current liabilities b. Provisions c. Current tax liabilities c. Cu		555 5005-4-000-0	Charles and the same of the sa	D3912.000102
i. Other non-current assets       3,038.73       2,813.9         Total non-current assets       11,344.78       9,856.1         2 Current assets       31.80       93.2         b. Property under development       7,630.23       7,630.2         c. Financial Assets       9,262.99       11,640.4         ii. Trade receivables       1,424.99       1,378.2         iii Cash and cash equivalents       497.41       4,288.4         iv Bank balances other than (iii) above       113.53       97.8         v. Loans       0.22       0.1         v. Loans       0.22       0.1         vi Other financial assets       16.68       19.6         d. Other current assets       104.86       45.8         Total assets       30,477.49       35,050.3         Equity and liabilities       3,216.45       3,216.45         Equity and liabilities       3,216.45       3,216.45         b. Other equity       (5,078.40)       (3,722.4         Total assets       4,969.72       4,964.7         Liabilities       1,866.95       583.6         Non-current liabilities       5,698.74       5,548.3         Total non-current liabilities       3,98.33       401.3         <			PCR0294200	569905941741
Total non-current assets   11,344,78   9,856.12		Control (According to the Control of Control		
2 Current assets a. Inventories b. Property under development c. Financial Assets i. Other investments ii. Trade receivables iii. Cash and cash equivalents iv Bank balances other than (iii) above v. Loans vi Other financial assets d. Other current assets Total assets  Total assets  5 Again and ash equivalents iv Bank balances other than (iii) above v. Loans vi Other financial assets d. Other current assets Total current assets Total current assets Total current assets Total assets  5 Again Total assets  5 Again Total assets  6 Again Total assets  7 Again Total assets  8 Again Total assets  9 Again Total assets  10 Again Total assets  11 Again Total assets  12 Current assets Total assets  13 Again Total assets  14 Again Total asset				
a. Inventories b. Property under development c. Financial Assets i. Other investments ii. Trade receivables iii. Cash and cash equivalents iv Bank balances other than (iii) above v. Loans v. Ucans vi Other financial assets d. Other current assets Total current assets  Equity and liabilities  Equity a. Equity share capital b. Other equity Total Equity  I Liabilities  Non-current liabilities i. Borrowings ii. Lease liability b. Provisions Total non-current liabilities  2 Current liabilities ii. Trade payables iii. Lease liability v. Lease liabilities v. Lease liability v. J. Lease liability v. J		lotal non-current assets	11,344.78	9,856.18
b. Property under development c. Financial Assets i. Other investments ii. Trade receivables iii Cash and cash equivalents iv Bank balances other than (iii) above v. Loans vi Other financial assets d. Other current assets  Total current assets  Equity and liabilities  Equity a. Equity share capital b. Other equity (5,078.40) Liabilities  Non-current liabilities a. Financial liabilities ii. Lease liability b. Provisions Total non-current liabilities  Current liabilities  Current tase liability iii. Other financial liabilities iii. Lease liability iii. Cher current liabilities c. Current tax liabiliti	2	Control of the Contro		
c. Financial Assets       i. Other investments       9,262.99       11,640.4         ii. Trade receivables       1,424.99       1,378.2         iii Cash and cash equivalents       497.41       4,288.4         iv Bank balances other than (iii) above       113.53       97.8         v. Loans       0.22       0.1         vi Other financial assets       16.68       19.6         d. Other current assets       104.86       45.8         Total current assets       19,132.71       25,194.1         Total sasets       30,477.49       35,050.3         Equity and liabilities         Equity and liabilities         Equity assets       3,216.45       3,216.45       3,216.45       3,216.45       3,216.45       3,216.45       3,216.45       3,216.45       3,722.4       70.505.9       1,861.95)       (505.9       1,505.9       1,206.19       1,206.19       1,505.9		1 ( SEE ) 1.1 TO CONTROL SECTION (		
i. Other investments ii. Trade receivables iii. Trade receivables iii. Cash and cash equivalents iii. Bank balances other than (iii) above v. Loans v. Loans v. Loans v. Under financial assets d. Other current assets 104.86 d. Other current assets Total current assets Total assets  Equity a. Equity share capital b. Other equity Total Equity Liabilities		The state of the s	7,630.23	7,630.2
ii. Trade receivables iii Cash and cash equivalents iv Bank balances other than (iii) above v. Loans v. Ucoans vi Other financial assets d. Other current assets Total current assets Total assets  Equity a. Equity share capital b. Other equity Total Equity Liabilities  Non-current liabilities a. Financial liabilities ii. Lease liability b. Provisions Total non-current liabilities  Current liabilities  Eurrent liabilities  Current liabilities  Eurent liabilities  Current liabilities  Current liabilities c. I. Trade payables ii. Lease liability b. Provisions Total non-current liabilities c. Current liabilities c. Cu				
iii Cash and cash equivalents iv Bank balances other than (iii) above v. Loans v. Coans vi Other financial assets 16.68 19.6 d. Other current assets 104.86 45.8 Total current assets 10.04.86 45.8 Total current liabilities 20.04 5.078.40 (3.722.4 5.078.40) (3.722.4 5.078.40) (3.722.4 Total Equity (1.861.95) (505.9 1.059.92 1.059.		i. Other investments	9,262.99	11,640.4
iv Bank balances other than (iii) above v. Loans vi Other financial assets d. Other current assets 104.86 19.6 d. Other current assets 104.86 19.6 19.132.71 25,194.1  Total assets  Equity a. Equity share capital b. Other equity 105.078.40 105		ii. Trade receivables		1,378.2
v. Loans   vi Other financial assets   16.68   19.6   45.8     Total current assets   19.32.71   25,194.1     Total assets   30,477.49   35,050.3     Equity and liabilities   Equity   a. Equity share capital   5,078.40   (3,722.4     Total Equity   (1,861.95)   (505.9     Liabilities   Non-current liabilities   a. Financial liabilities   a. Financial liabilities   1. Borrowings   4,969.72   4,964.7     b. Provisions   583.66   583.6     Total non-current liabilities   3,000.0000   3,000.00000   3,000.000000   3,000.000000000000000000000000000000000		iii Cash and cash equivalents	497,41	4,288.4
vi Other financial assets   16.68   19.6   45.8   Total current assets   104.86   45.8   19.132.71   25,194.1   25,194.1   Total assets   30,477.49   35,050.3   Equity and liabilities   Equity   3,216.45   3,216.45   5,078.40   (3,722.4   Total Equity   (1,861.95)   (505.9   Liabilities   1		iv Bank balances other than (iii) above	113.53	97.8
d. Other current assets		v. Loans	0.22	0.1
Total current assets   19,132.71   25,194.1		vi Other financial assets	16.68	19.6
Total current assets   19,132.71   25,194.1		d. Other current assets	104.86	45.8
Equity and liabilities  Equity a. Equity share capital b. Other equity (5,078.40) (3,722.4  Total Equity (1,861.95) (505.9)  Liabilities Non-current liabilities a. Financial liabilities i. Lease liability b. Provisions Total non-current liabilities a. Financial liabilities i. Trade payables ii. Lease liability iii. Other financial liabilities b. Provisions C. Current tax liabilities (net) d. Other current liabilities Total current liabilities 22,339.44 35,556.3		Total current assets	19,132.71	25,194.1
Equity a. Equity share capital b. Other equity  (5,078.40) (3,722.4  Total Equity  (1,861.95)  Liabilities  Non-current liabilities a. Financial liabilities i. Borrowings ii. Lease liability b. Provisions  Total non-current liabilities a. Financial liabilities b. Provisions  Total non-current liabilities c. Trade payables c. Trade payables c. Trade payables c. Current liabilities b. Provisions c. Current tax liabilities (net) d. Other current liabilities  Total current liabilities  Total current liabilities  Total liabilities  32,339.44 35,556.3		Total assets	30,477.49	35,050.3
a. Equity share capital b. Other equity Total Equity  Liabilities  Non-current liabilities a. Financial liabilities ii. Lease liabilities b. Provisions Total non-current liabilities a. Financial liabilities b. Provisions Total non-current liabilities c. Trade payables c. Trade payables c. Urrent financial liabilities b. Provisions  583.66 583.6 5		Equity and liabilities		
a. Equity share capital b. Other equity Total Equity  Liabilities  Non-current liabilities a. Financial liabilities ii. Lease liabilities b. Provisions Total non-current liabilities a. Financial liabilities b. Provisions Total non-current liabilities c. Trade payables c. Trade payables c. Urrent financial liabilities b. Provisions  583.66 583.6 5		Equity		
b. Other equity Total Equity  Liabilities Non-current liabilities a. Financial liabilities i. Borrowings ii. Lease liability b. Provisions Total non-current liabilities a. Financial liabilities 5,698.74  2 Current liabilities a. Financial liabilities b. Provisions Total non-current liabilities c. Current liabilities b. Provisions c. Current liabilities c. Current tax liabilities b. Provisions c. Current tax liabilities c. Current tax liabilities c. Current liabilities c. Curren			3.216.45	3,216.4
Total Equity				
1 Non-current liabilities       4,969.72       4,964.72       4,964.73       4,969.72       4,964.73       4,969.72       4,964.73       4,969.72       4,964.73       4,969.72       4,964.73       5,648.74       5,548.66       583.66				
1 Non-current liabilities       4,969.72       4,964.72         i. Borrowings       1,45.36       -         ii. Lease liability       145.36       -         b. Provisions       583.66       583.6         Total non-current liabilities       5,698.74       5,548.3         2 Current liabilities       398.33       401.3         i. Trade payables       398.33       401.3         ii. Lease liability       97.20       -         iii. Other financial liabilities       25,109.92       28,688.3         b. Provisions       51.92       48.3         c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.2		Linkilitios		
a. Financial liabilities i. Borrowings ii. Lease liability b. Provisions Total non-current liabilities 5,698.74  2 Current liabilities a. Financial liabilities ii. Lease liability iii. Other financial liabilities b. Provisions c. Current tax liabilities c. Current liabi	1		1	
i. Borrowings ii. Lease liability b. Provisions  Total non-current liabilities  a. Financial liabilities ii. Lease liability iii. Other financial liabilities  b. Provisions  c. Current tax liabilities c. Current liabilities c. C	1		1	
ii. Lease liability b. Provisions Total non-current liabilities  2 Current liabilities a. Financial liability iii. Other financial liabilities b. Provisions c. Current tax liabilities c. Current liabilitie		A THE CONTRACTOR OF THE PROPERTY OF THE PROPER	4,000,73	4.004.7
b. Provisions Total non-current liabilities  2 Current liabilities a. Financial liabilities ii. Lease liability iii. Other financial liabilities b. Provisions c. Current tax liabilities d. Other current liabilities Total current liabilities  Total liabilities  383.66 583.66		and the state of t		2007-00-000-000-000-000-000-000-000-000-
Total non-current liabilities         5,698.74         5,548.3           2 Current liabilities         398.33         401.3           a. Financial liabilities         398.33         401.3           ii. Lease liability         97.20         -           iii. Other financial liabilities         25,109.92         28,688.1           b. Provisions         51.92         48.3           c. Current tax liabilities (net)         -         -           d. Other current liabilities         983.33         870.0           Total current liabilities         26,640.70         30,007.9           Total liabilities         32,339.44         35,556.3		The state of the s		
2       Current liabilities         a. Financial liabilities       398.33       401.3         i. Trade payables       97.20       -         ii. Lease liability       97.20       -         iii. Other financial liabilities       25,109.92       28,688.1         b. Provisions       51.92       48.3         c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.3				
a. Financial liabilities i. Trade payables 398.33 401.3 ii. Lease liability 97.20 25,109.92 28,688.3 b. Provisions 51.92 48.3 c. Current tax liabilities (net) d. Other current liabilities 70tal current liabilities 70tal liabilities			2,000,000	2,5.015
i. Trade payables       398.33       401.3         ii. Lease liability       97.20       -         iii. Other financial liabilities       25,109.92       28,688.3         b. Provisions       51.92       48.3         c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.2	2	A PROPERTY OF THE STATE OF THE		
ii. Lease liability iii. Other financial liabilities  b. Provisions c. Current tax liabilities (net) d. Other current liabilities  Total current liabilities  Total liabilities  32,339.44  35,556.2		Control of the Contro	N. 100 M.	200
iii. Other financial liabilities       25,109.92       28,688.1         b. Provisions       51.92       48.3         c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.2			The second secon	
b. Provisions c. Current tax liabilities (net) d. Other current liabilities  Total current liabilities  Total liabilities  32,339.44  35,556.2		ii. Lease liability	97.20	-
c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.2		iii. Other financial liabilities	25,109.92	28,688.1
c. Current tax liabilities (net)       -       -         d. Other current liabilities       983.33       870.0         Total current liabilities       26,640.70       30,007.9         Total liabilities       32,339.44       35,556.2		h Provisions	2	
d. Other current liabilities         983.33         870.0           Total current liabilities         26,640.70         30,007.5           Total liabilities         32,339.44         35,556.2		35/5 5 15 15 15 15 15 15 15 15 15 15 15 15	31.32	40
Total current liabilities         26,640.70         30,007.9           Total liabilities         32,339.44         35,556.2		The state of the s	002.22	0707
Total liabilities 32,339.44 35,556.2		The state of the s		
. 6		l otal current liabilities	26,640.70	30,007.9
The French and Hebitales	-	Total liabilities	32,339.44	35,556.2
	10	Total Equity and Liabilities	30,477.49	35,050.3



## Standard Industries Limited Consolidated Statement of Cash Flows for the six months ended September 30, 2019

	For the six months ended	For the year ended
	September 30, 2019	March 31, 2019
Cash flows from operating activities		
(Loss)/Profit for the year	(1,352.79)	(2,341.86)
Adjustments for:	(1,332.73)	(2,341.00)
Income tax expense recognised in profit or loss		
Depreciation	130.07	127.85
(Profit)/loss on sale of property, plant and equipment (net)	0.05	5.97
Net gain/(loss) arising on sale of financial assets designated as at FVTPL	136.17	(169.02)
Net gain/(loss) arising on sale of infancial assets designated as at FVTPL  Net gain/(loss) arising from fair value of financial assets designated as at FVTPL		
A CONTROL OF THE PROPERTY OF T	(154.78)	(688.88
Sundry credit balances written back		(2.76
Dividends from equity investments	(7.56)	(8.89
Dividend on investments in mutual funds	(66.89)	(42.31
Interest income on fixed deposits with banks	(13.67)	(33.65
Fund raising expenses on financial liabilities measured at amortised cost	23.81	47.49
Bonus to employees	(0.80)	1,62
Interest on loans from banks and financial institutions	769.85	1,499.06
Other finance cost	-	296.38
	(536.54)	(1,309.00
Movements in working capital:	1	
(Increase)/decrease in trade and other receivables	(59.14)	906.46
(Increase)/ decrease in inventories	11.43	(18.35
Increase/ (Decrease) in trade and other payables	69.30	11,512.96
Cash generated from operations	(514.95)	11,092.07
Income taxes paid	42.86	(130.52
Net cash generated by operating activities	(472.09)	10,961.55
iver cash generated by operating activities	(472.03)	10,561.55
Cash flows from investing activities		
Purchase of property, plant and equipment including capital advances	(1,253.91)	(4,797.33
Purchase of intangibles	(0.46)	(1.21
Sale of property, plant and equipment	0.01	2.28
Net effect of sale/purchase of financial assets	1,801.86	(3,670.89
Dividend on investments	74.45	47.18
Balance in earmarked accounts	0.04	(10.05
Interest income on fixed deposits with banks	13.67	37.10
Net cash (used in)/generated by investing activities	635.66	(8,392.92
Cash flows from financing activities		
Cash flows from financing activities	(2.204.00)	2 470 24
Proceeds/(repayment) from borrowing	(3,301.08)	3,470.23
Processing fees paid	72.2.2.1	13 <b>#</b>
Payment of lease liability	(11.87)	
Dividend and dividend tax paid	(0.04)	(765.49
Interest paid on borrowings	(625.88)	(1,786.27
Net cash generated by financing activities	(3,938.87)	918.47
Net increase in cash and cash equivalents	(3,775.30)	3,487.10
Cash and cash equivalents at the beginning of the year	4,329.85	842.75
Cash and cash equivalents at the end of the year	554.55	4,329.8

### Notes:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

(b)	As at September 30, 2019	As at March 31, 2019
A. Cash and cash equivalents comprises of		
Balances with banks		
- In current account	386.41	4,252.09
A - In deposits account	104.50	29.08
Cash on hand	6.50	7.28
Cash and cash equivalents (Refer Note 17A)	497.41	4,288.45
Add: Deposits with bank	57.14	41.40
Cash and cash equivalents as per Statement of Cashflow	554.55	4,329.85



### Standard Industries Limited

#### Notes:

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on October 19, 2019 and have been subjected to limited review by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 01, 2019 using the 'retrospective approach with the cumulative effect at the date of initial application'. Accordingly, previous period information has not been restated. However, there is no impact on transition to Ind AS 116 as at April 01, 2019 but there is an impact on the financial statements of the Company during the quarter ended September 30, 2019. This has resulted in recognition of Right-of-use asset (ROU) of ₹ 241.36 Lakhs and a lease liability of ₹ 242.56 Lakhs. The effect of this adoption is insignificant on Statement of Profit and loss.
- 4 The Company had in earlier year given unsecured loan and business advances to its subsidiary Standard Salt Works Limited (SSWL) amounting to ₹ 5969.82 lakhs (including accrued interest), which was converted into equity shares. The net worth of SSWL post such conversion had become positive and continued to remain as such during the period.

  Further, in view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 5 The Company has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 6 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors

Mumbai October 19, 2019 A. S.

(D.H.Parekh)

Executive Director